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SPEN

Volume 2 • Issue 8 • June 2007

JF.WS

Chairman's Corner



Dear Member,

I am pleased to share that Mr. Ali H Al-Hasan, Regional Director, SPE Middle East Region has accepted our invitation to visit our section to attend the section's special meeting on June 26, 2007 wherein Mr Rahul Dhir, CEO Cairn India would be sharing his experiences of "Building a Business in India –Cairn India". Mr. Al-Hasan shall be our distinguished guest during the meeting.

Our May Section Technical Meeting was well attended and appreciated. Drilling technology is no more limited to mechanical prowess but has become a delicately balanced act of engineering and chemistry to achieve almost impossible. This point was well driven by the speaker Mr K Krishna Pratap, emphasizing the turnaround in drilling technology in the form of directional drilling, multi-lateral and side-tracking where drilling fluids play a very important role. Being a drilling professional, I fully appreciate the challenges, setbacks and solutions of drilling operations. I am sure we all were greatly benefited by his talk.

May 24, 2007 also marked a historical event in the history of SPENDSEC when "Young Professional Chair" (YP Chair) was inducted to the Section Board during the section meeting. Several important decisions were taken during the Board Meeting that followed the technical meeting.

In order to enhance the image of the Industry and our Society as well as to recognize the outstanding contributions of our section members and E & P professionals we have instituted several categories of awards. The criteria for nomination have been put up on our website. Please go through the same and nominate deserving candidates. The winners shall be awarded during the Annual Awards Banquet to be held on October 6, 2007. We shall also celebrate the SPE 50th Anniversary on this day.

SPENDSEC has chalked up calendar of events for next few months, one meeting each month. A symposium on heavy oil has been planned for July 27, 2007. We shall be having our SPE Distinguished Lecturer meeting on September 10, 2007- first among the three SPE DL series of year 2007-08.

Looking forward for continued more and more fruitful interaction.



SPE New Delhi Section Welcomes

Winner of 2006 SPE President's Award for Section Excellence

Distinguished Guest



Mr. Ali H. Al-Hasan SPE Director Middle East Region Saudi Aramco

Venue: Royal Ballroom, Hotel Imperial, Janpath, New Delhi

Date: Tuesday, June 26, 2007

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JUNE TECHNICAL MEETING

TUESDAY, JUNE 26, 2007

Cairn India -**Building a Business** in India Mr Rahul Dhir. CEO. Cairn India Ltd.



Dstinguised Guest Mr. Ali H Al-Hasan SPE Director, Middle East Region

Time: 1900 hrs

Venue: Royal Ballroom, Hotel Imperial, Janpath, New Delhi-110001 To check details visit "Events" section at our website at http://newdelhi.spe.org

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SPE turns 50





SPE History Contd.

Rahul Bali

Secretary New Delhi and Chair 2007 SPE International Membership Committee

SPE History-Milestones and Growth of Membership since 1957- a remarkable growth.

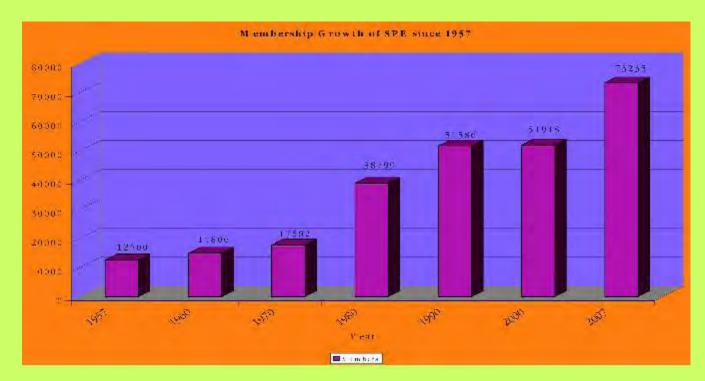
- 1957 The Petroleum Branch of AIME becomes a fullfledged professional society - the Society of Petroleum Engineers of AIME. On October 6, 1957, the first Board of Directors meeting was held in Dallas, Texas, with President John H. Hammond presiding. Membership-12500
- 1960 During the 1960s, the new society developed products and services to address the technical interests of its growing membership. Membership-
- 1970 During the 1970s, membership grew rapidly, doubling by the end of the decade. The first Long Range Plan was implemented, and helped the society map out its future for the decade to come. Membership-17682
- 1980 During the 1980s, the industry suffered a downturn and roughly half of all jobs were lost. However, SPE membership remained stable, even experiencing growth, throughout the decade. Membership-38799
- 1990 During the 1990s, SPE became more culturally diverse as the growth rate of international sections

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increased. SPE also became more technologically far-reaching with the introduction of international Forums and the launch of SPE.org. Membership-

2000 During the 2000s, SPE reached its highest number of members in its history, partly due to the high growth rate in the number of student members and chapters. Today SPE continues its constant search for new ways to meet member needs in all phases of their careers in all parts of the world. Membership-51918

2007 Membership reaches all-time high-73235.

Source: SPE.org

to be continued....

JUNE MEETING PREVIEW

Cairn India - Building a Business in India

Rahul Dhir. Chief Executive Officer. Cairn India

Abstract

Cairn India was listed on the Bombay and National Stock exchanges in January 2007. The listing followed a successful IPO in December 2006.

Cairn through, Cairn Energy PLC - a London listed company- first came to India in the 1990's. It has two producing assets in East and West India and is operator of the Rajasthan block where the biggest onshore oil discovery in India since 1985 was made. It also holds exploration interests elsewhere in the country. Building a business in India, with Rahul Dhir CEO Cairn India



Rahul Dhir holds a B.Tech from Indian Institute of Technology, Delhi; a Masters Degree from the University of Texas at Austin; and an MBA from Wharton Business School in Pennsylvania.

He started his career as an oil and gas reservoir engineer before moving into investment banking.

Rahul has worked at SBC Warburg, Morgan Stanley and Merrill Lynch where he managed a team advising several major oil companies and a number of independent E&P companies on merger and acquisition and capital market related issues. Before joining the Company, he was managing director and co-head of Energy and Power Investment Banking at Merrill Lynch. He was appointed CEO of Cairn India in May 2006.



Activities

Rahul.

You certainly remember the impression that I had last year whenI visited the New Delhi section, as one of the most dynamic (although very young) enthusiastic and permanently striving for excellence. The birth of a YP Program is another milestone in your history. My warmest congratulations to you, Chetan and the ones who have had a role in this accomplishment.

You are very fortunate to be "surrounded" by strong supporters such as Ali in his capacity of Regional Director, Josh and the whole CC, Nikki and Melissa as SPE staff. As a possible contribution to the fast growth of your local YP Program, I'm annexing a few slides presented first in Calgary 2006 to the YP group there (two hours of great discussion!!!), that I'm distributing to the YPs that often contact me requesting advise and support.

With the best wishes

Giovanni Paccaloni 2005 SPE President

"Congratulations once again Rahul, on all that you have achieved not just for New Delhi, but the whole Indian membership of SPE. It has been thoroughly pleasing to witness your growth since we first met some 4 years ago. Keep it up and please continue to maintain contact with me, and advise me of the further development of the SPE in India".

Kind regards

Andrew Young SPE 2003 President

Dear Rahul,

"Yes I do remember our discussions and the suggestions that I have provided during the Section Board meeting in New Delhi. As you know, that visit was one of the most rewarding of my Presidency, and I'm delighted to see such a formidable follow up.

I have reinforced in any possible way that SPE leaders (not just the Presidents, but also Directors) must put every effort trying to visit SPE Sections. It is vital and extremely rewarding.

As we have now three YPs sitting in the main SPE Board, I encourage them to go for this effort as much as they can. I also hope that my good friend Ali finds the time to visit the SPE Sections in his Region (including India). If we will be able to establish this tradition (yet enforced and financially supported by the main Board) consistently, the SPE will fly at supersonic speed.

Again, thanks for the joy and great satisfaction that you provide any time you send news of your progress.

Giovanni Paccaloni 2005 SPE President

Rahul, Chetan and Andy:

"A hearty congratulations on a job well done! We are all very excited by your recent progress. I wanted to extend an offer for continued support from the YP Coordinating Committee and I hope we can stay in contact to learn from your experiences. As you progress forward in your development of your local YP program initiatives, please know that there are many informational resources available to you, from the individuals working on local section support within the YPCC, on the Young Professional Network on SPE.org, within the TWA, and by connecting with other YP programs and learning from their experiences and successes.

For your information, the terminology we have been using is the following: There are local SPE Sections, Student Chapters and YP Programs. The YP Program should be seen as an integral part of the local SPE Section. We strive to create mentoring relationships between the local SPE Board and the YP Program Board along functional lines. This enhances the experience for all, improves the content and quality of initiatives, and assists in succession planning for the future of the

Best regards and best of luck going forward,"

Chairperson - SPE Intl. Young Professional Coordinating Committee

Dear Rahul,

"Thank you very much for the info about the establishment of an YP sections. You have been and continue to be very instrumental in promoting SPE activities. I am quite sure with your support the YP activities will be streamed line with the local section programs.

I would like also to congratulate Chetan and his team for all the efforts to establish the YP section. I am looking forward to see Chetan in our future Middle East Region meetings. The next one planned to be in December 2007 during IPTC in Dubai. The exact date is yet to be

Please let me know if I could be of any further assistance. You may also contact Nikki Youlden. SPE staff member in Dubai office. Nikki is in charge of all YP activities in the Region and she will be of great help for any further support that you may need.

I wish you all the success."

Ali H. Al-Hasan Director, SPE Middle East Region.

Hi Rahul,

"Thanks for the kind words. It was you who was responsible for giving me the opportunity to write and make a difference. I think you are great in your vision and work.

Keep it up and though I am away from the Middle East...I'm just an email away should you need any form of assistance with regards to

Tony Thomas Editor-in-Chief SPE, The Way Ahead EditorTWA@spemail.org

Select the most appropriate Drilling & **Drilling Fluid Practices**

By Sunil Kumar Singh



Mr K. Krishna Pratap, delivering his talk.

The technical meeting of SPE, New Delhi last month highlighted transition of drilling technology in ONGC. Mr K.Krishna Pratap's talk on the subject "Selecting the most appropriate Drilling & Drilling Fluid Practices" echoed the turn around in drilling technology that has augured so well for the oil and gas industry in the form of directional drilling, multi-lateral and side-tracking.

The audience at SPE meeting had a surprise in Mr A.K.Hazarika, Chair person of SPE, New Delhi, who turned out to be the person being at the helm of affairs of the multi-disciplinary team constituted for the drilling campaign in Mumbai High. He gave a detailed hands-on account of the challenges, set-backs and solutions, complimenting the technical presentation of Mr K.Krishna Pratap effectively.



Krishna Pratap receiving momento from section chair A.K. Hazarika.



An attentive audience.

Drilling had always been a difficult proposition on all accounts. However, the persistent requirement of effective reservoir drainage has ensured that technology per se has kept on evolving to meet the expectation of the industry and lease new life to pressure depleted fields. In the recent past, drilling technology has fast transitioned from an act of mechanical prowess to the delicacy of fine arts, wherein engineering and chemistry have locked in to achieve almost impossible.

Hole filling, hole cleaning, bore hole stress management and mud losses are fundamental to drilling technology and had been basic part of the whole process, but never limiting to the process itself. New drilling paradigm, involving unbelievable hole angles and drifts, find these parameters in a different context altogether as they, now, from the elements of basic drilling design. A lot many mud systems have been designed and tried in the industry, which aims to take superior properties of the circulating system, based on specialized polymers and oil emulsions. The speaker articulated a detailed account of these systems with a critical analysis about their suitability in a given situation.

Mr K.Krishna Pratap further emphasized the requirement of high shear circulating system for large angle deviations as cuttings otherwise would simply not lift and the process of drilling will eventually stop. Unlike past wiper trips have, now, become mandatory at regular intervals as part of operational routine. Higher discharge rate, continuous rotation need, back reaming, frequent circulation and many such operational practices are part of process without which high angled hole might well be lost.

The improvisations of the process and progress in drilling technology are truly appreciated by the industry world over. The drilling technology has helped it to tide over difficult times. It is expected that the progress in drilling technology and chemistry behind it will not stop here. Probably, the last recoverable drop of oil may eventually be realized with under-balanced drilling. With this understanding, the vote of thanks was proposed for all, who attended the technical meeting.

SPENDSEC SPENDSEC

Glimpses of Technical Meeting, Thursday, May 24, 2007





Young Professionals Committee – New Jewel in SPE New Delhi Section's Crown

By Chetan Chavan, Chair - SPE YP Committee, New Delhi Section

Keeping in view that they will be the future professionals of Oil and Gas Industry, Young Professionals committee is gaining momentum in all the SPE sections.

I am an SPE member since 2000 during my graduation days. After joining SPE, I had come across lots of topics (technical) which have been really helpful. After graduating in July 2004, I joined Cairn Energy India Pty Ltd, Chennai (Previous Head office).Later Cairn office shifted to Gurgaon in 2006. After shifting to Gurgaon, I read about SPE, New Delhi section and with that started getting myself involved in the SPE functions whenever possible.



Ian Galbreath, Program Chair welcoming our Founder YP program Chair Chetan Chavan with a Bouquet.

The SPE New Delhi section which started in March 2005, is one of the most active sections in India. When the committee for 2006-2007 was declared, I spoke to Section Secretary and expressed my interest in joining the section committee. During our discussions, it turned out that there is a scope to initiate a Young Professional committee of this section and as a young professional I could be instrumental in this.

In September 2006 I attended the first meeting of SPENDSEC with couple of young members from Cairn, Geopetrol and other companies. We got introduced to Mr. Andrew McGregor (YP Liaison, SPE New Delhi). He played major role in getting the YP committee formed.

Since that day I and several other Young professional attended SPENDSEC meetings regularly. Finally in December meet of SPE, New Delhi, it so happened that almost all the young professionals from different background were present. At that time, we discussed about SPE YP committee and started the process of setting up YP section of New Delhi.

I knew one thing that being in oil industry and looking at the busy and unplanned schedules of all the professionals, we would not meet up regularly. So, to overcome this obstacle, we young professionals were in touch through emails as meeting during each SPE meet was not possible for each one of us.



Finally on 27th April 2007, the YP committee formation was officially announced and in the next meet on 24th May.07, I was inducted into the section board as the YP Program Chair. The Program board members for 2007 are,

- Chetan Chavan, Cairn Energy Chair
- ► Sachindra Singh, MRPL Vice Chair
- Arunabh Parasher, Cairn Energy Secretary
- Anchal Kapoor, Infraline Energy Treasurer
- Sumit Malik, Cairn Energy Student Liaison
- Siddhart Singh, Schlumberger Yahoo Group Administrator

Rajesh Ranadive, Geopetrol - Technical Representative

Lastly I would like to thank each member of SPE, New Delhi section for their support and guidance to us in the right direction for building up the YP Program committee. It gives me immense pleasure to head the YP Program committee and join SPENDSEC family. On behalf of YP committee I thank Mr. Rahul Bali and Mr. Andrew MacGregor for their continuous support without which SPE YP Program committee would have been just a dream which is now reality.

Section Update

Rahul Bali Secretary New Delhi Section

Several landmark decisions were taken during the Board meeting held on May 24, 2007.

- 1. Awards: In line with the promotion policy of SPE International, SPENDSEC has instituted awards from this year to recognize outstanding services in various categories, the respective fields and call it as SPENDSEC AWARD. These awards would be given away annually, preferably during the Annual General Body Meeting / Awards Banquet meeting. This year the award would be conferred during the Golden Jubilee celebration of SPE International. A Committee headed by Section Chair would decide on the recipients based on nominations from the members of SPE New Delhi Section. The Award Categories, eligibility and criteria are available on our section website http://newdelhi.spe.org.
- 2. Scholarship /Students Support Program :This section has allocated a sum of Rs. 100000.00 (Rupees One

Hundred Thousand only) towards Scholarship / student support program for the current year as declared by Section Chair during the section's Second Anniversary Meeting in March 07. The detailed modalities shall be put on the website ASAP and the Scholarship / Student Support Recipient shall be declared during the SPE 50th Anniversary Meeting on October 6, 2007

- 3. YP Program and Board: A Young professionals' board has been set up under New Delhi Section. Mr Chetan H Chavan, is its first Chair has also been inducted into the SPENDSEC's executive committee and authorized to nominate other members of YP committee.
- 4. 50th Anniversary Celebration: Golden Jubilee Year of SPE International will be celebrated on October 6, 2007, coinciding with the actual date of establishment. A committee was constituted under Section's Program Chair for its organisation.
- 5. Misc.: Setting up of the healthy tradition of grant –in-aid to a SPE section for its program while ratifying the decision to give a sum of Rs. 10000.00 to SPE North East India section on the occasion of their inaugural function as a support for their start up activities.



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ENJOY THE SPE'S KNOWLEDGE THAT POWERS THE E&P INDUSTRY

SHARE YOUR SPE EXPERIENCE

By Ramendra Sinha, Section Membership Chair

Once again your section has proved itself. For the second year in running, this section is in hard pursuit of being on the top in recruiting / retaining its members and progressing forward as the status as of 4th June 2007 shows.

Group C (101 - 150 members)

- 1. Northern China International
- 2. New Delhi
- 3. Colombian

The section that tops in each group receives a cash award of US\$ 1000 and a 2' x 5' banner SPE section banner. The winning sections also will be recognized in upcoming SPE publications, during ATCE 2007, and on SPE.org.

Apart from several awards instituted by SPENDSEC to recognize the outstanding contributions by its members, Membership Development award for the section members is one of them. The details have been posted on section website at http://newdelhi.spe.org.

Briefly, the SPENDSEC Section Membership Development Award acknowledges and recognizes the member who has successfully recommended maximum numbers of new Professionals joining SPE between September 1 and August 31 each year at the section level. The member who gets maximum number of credits wins.



New members growth during the last 6 months.

However, as the awards have been announced for the first time in the end of May 2007, this year the award winner shall be a member who receives maximum credits for encouraging professionals to become new members (to New Delhi Section) between June 1, 2007 to August 31, 2007.

To receive credit, recommending member must be listed as the SPE member responsible for encouragement on the application form submitted or be identified through the confirmation email SPE sends after an online application is submitted.

Please go ahead and recruit new members and get rewarded both by the section and SPE. The last quarter of Section Membership Contest has begun and the 2006-07 Section Membership Contest will come to a close on 31 August 2007. Let's make sure that SPENDSEC wins the Section Award as

All the best to all the members who wish to participate in SPENDSEC membership development campaign.

FORTHCOMING REGIONAL AND INTERNATIONAL EVENTS

Dates	Meeting	Location
16 - 18 Sep 2007	Keys to Effective Mature Waterflood Management	Cartagena, Colombia
18 - 20 Sep 2007	Alterntive Fluids for Improved Oil Recovery	Maracaibo, Venezuela
23 - 28 Sep 2007	Evolving Mud Operations in a Changing Drilling World	Dubrovnik, Croatia
7 - 10 Oct 2007	Capture and Geological Storage of CO2 Wkshp Perth,	Australia Asia Pacific
14 - 17 Oct 2007	Second Stage Field Development Wkshp	Kyoto, Japan Asia Pacific
14 - 17 Oct 2007	Wellbore Integrity Wkshp	Perth, Australia Asia Pacific
17 - 19 Oct 2007	Eastern Regional Meeting Conf Lexington,	Kentucky, USA US/Canada
22 - 25 Oct 2007	Field Management of Mature Reservoirs Wkshp	Krakow, Poland Europe
	7 Young Professionals Workshop Wkshp	Geneva, Switzerland Europe
30 Oct - 1 Nov 200	07 Asia Pacific Oil & Gas Conference and Exhibition Conf	Jakarta, Indonesia

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